# Southern University at Shreveport

Communities and Universities:

Making a Difference in

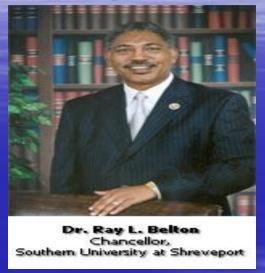
Challenging Times



OUP National Conference
April 19-22, 2010
San Antonio, TX



### University's Mission



Southern University at Shreveport, an institution within the Southern University System, seeks to provide a quality education for its students, while being committed to the total community. This institution prepares students for careers in technical and occupational fields; awards certificates and associate degrees; and, offers courses and programs that are transferable to other colleges and universities. Dedicated to excellence in instruction and community service, this open enrollment institution promotes cultural diversity, provides developmental and continuing education, and seeks partnerships with business and industry.

#### SUSLA'S FACTS

- Two-year community college in the Southern System, Opened 1967
- Average enrollment approximately 3000 Students
- Recently ranked 3<sup>rd</sup> among top 30 community colleges in the <u>Washington</u> <u>Monthly</u>
- Received 1<sup>st</sup> HUD HBCU grant in 2002

## Small Business Economic Impact

- 99.7% of all employer firms
- 75% of the economy's new jobs
- 45% of total U.S. private payroll
- Near 58 million people
- Nearly 27 million small businesses
- Account for nearly 70% of economic growth

## **Business Development**

- Business Incubation Program
- Entrepreneurship Training
- Small Business Development
- Business Opportunity Grants
- Intense Technical Assistance Program (ITAP)
- Small and Emerging Business Development Program (SEBD)

## NEW BUSINESS INCUBATION FACILITY



#### Incubator outcomes

- Program initiated in Spring 2004
- Initial and subsequent funding from HUD HBCU grants
- Admitted seven businesses into the program
- One business graduated
- Created twelve new jobs (owners not included)
- Provide technical assistance to an average of 125 per year
- Financial support to 70 businesses through various grant programs



#### **Business Incubation**

- Below market office rental
- Individual business counseling and coaching
- Technical Assistance
- Access to office equipment and clerical support



Training Academy for Dental Assistants (Felicia Posey-Owner)



**Xpress Testing (Alysia Jones Owner)** 

#### Other Small Business Assistance

- Business and Entrepreneur Skill Training (BEST)
- Business Opportunity Grant (BOG) Program
- Small and Emerging Business Development Program (SEBD)
- Intense Technical Assistance Program



Entrepreneurship class participants



Business Opportunity Grant Recipients

## Entrepreneurship Training

- Twelve individual classes
- Enrollment of 20 students per year
- Presenters are experts in each subject area
- Networking opportunities
- Assistance with business plan development



**Entrepreneurship Training** 

#### Intense Technical Assistance

- Each Business Gives a One Year Commitment
- Companies are assigned to a management, marketing, and accounting consultant
- Consultants assess the businesses and provide TA and recommendations monthly
- Goal is to Increase Profit, Market Share and Creation of Jobs

#### Contact Information

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